Introduced by Assembly Member Garrick

February 14, 2012

An act to amend Section 19610 of the Business and Professions Code, relating to horse racing.

LEGISLATIVE COUNSEL'S DIGEST

AB 1667, as introduced, Garrick. Horse racing.

Existing law requires every association that conducts a horse racing meeting to deduct certain percentages of the total amount handled in conventional parimutuel pools and in exotic parimutuel pools, and requires the amounts deducted to be distributed as prescribed in the Horse Racing Law.

This bill would make technical, nonsubstantive changes to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 19610 of the Business and Professions
- 2 Code is amended to read:
- 3 19610. Every association-which that conducts a racing meeting
- 4 shall deduct 15 percent of the total amount handled in conventional
- 5 parimutuel pools and 16.75 percent of the total amount handled
- 6 in exotic parimutuel pools, except that any an association
- 7 conducting a harness racing meeting shall deduct 17.75 percent
- 8 of the total amount handled in exotic parimutuel pools. The

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- 1 amounts as deducted shall be distributed as prescribed in this
- 2 chapter.